committee for
frankston and
mornington peninsula

ANNUAL REPORT
2025–2026

The **Committee for Frankston & Mornington Peninsula** acknowledges and pays respect to the Bunurong people, the Traditional Custodians of these lands and waters.

We pay our respects to their Elders past, present, and emerging.

CONTENTS

Message from the Chair 4

Message from our CEO 5

Who we are 6

Board Members 8

Strategic Plan 12

Progress Report 13

Feedback 17

Financials 20

MESSAGE FROM OUR CHAIR



The Committee continues to cement its place as the leading advocacy voice for our region.

Over the last financial year, the Committee saw continued growth, development and membership retention. This has allowed us to shape the political conversation in our region and put our members' concerns front of mind of decision-makers.

As chair, I am delighted to report that our strong position has been underpinned by a $90,676 surplus this financial year. This is important to our members and stakeholders because it means the Committee can undertake comprehensive research and advocacy, and put this region's best case forward to decision-makers. This was best represented in the commissioning and delivery of the Committee's *Frankston-Mornington Peninsula Benchmarking Analysis*.

This report has helped form the basis of advocacy efforts and enabled further conversations and opportunities with government and opposition in the lead up to November's Victorian State Election. It found that for every $1 spent in our region, $2.30 is spent in Geelong. That's despite our region raising hundreds of millions of dollars more in tax revenue for the government each year. This report will help us better communicate our challenges to decision-makers who are often detached from the realities of managing a business on the Mornington Peninsula.

From a board perspective, highlights over the past year included insightful forums on land tax, housing and planning – but above all I am thrilled we were able to deliver our second School Leaders Presentation Event with student leaders from 13 local schools. This forum is fast becoming a not-to-be-missed event each year, and we will continue to empower the next generation of leaders from our region by providing them with platforms and forums to participate in with our local representatives and business leaders.

On behalf of the board, I want thank our members for their ongoing support, engagement and participation in the Committee's work over the past twelve months.

Shannon Smit

President, Committee for Frankston & Mornington Peninsula

MESSAGE FROM OUR CEO



The past year has been a journey of growth and ascendancy for our organisation, as we continue to demand our fair share from government.

My highlights from the last financial year include hosting the Victorian Treasurer and Victorian Opposition Leader for Member Forums, leading the advocacy on our benchmarking report, our school leaders forum, and our insights forum with Redbridge polling.

We also had the opportunity in 2025 to launch the Committee's Leadership Awards. These awards recognise business and community leaders across Frankston and the Mornington Peninsula, and I was thrilled to recognise two outstanding leaders for our inaugural awards: Phil Hayes-Brown and Ross Kilborn.

Leading by example and with integrity is something the Committee prides itself on, and once again we worked with Year 12 leaders from across the community to give them the opportunity to directly present and engage with local representatives. This forum provides tangible platforms for young people on the peninsula to enhance their leadership qualities and I am delighted the Committee has been able to play a pivotal role in youth leadership over the past couple of years.

Member events are always what I look most forward to, and in the past financial year we received great feedback on two in particular – the Committee's tour of the proposed site of the Victorian Renewable Energy Terminal – in conjunction with Port of Hastings and Committee for Gippsland – and our polling insights forum with Redbridge. Providing engaging, interactive and informative opportunities for members continues to be a key priority of ours heading into the next financial year.

As I finish, I want thank our members for their continued support and feedback they share with me. It's vital in helping the Committee speak on behalf of industry leaders and accurately reflecting the needs and demands of this beautiful part of the world.

Josh Sinclair

CEO, Committee for Frankston & Mornington Peninsula

WHO WE ARE

THE COMMITTEE FOR FRANKSTON & MORNINGTON PENINSULA (CFMP) IS AN APOLITICAL, NOT-FOR- PROFIT, MEMBER-BASED ORGANISATION THAT IS COMMITTED TO LEADING AND INFLUENCING LONGTERM OUTCOMES AND CONTRIBUTING TO OUR STRATEGIC OBJECTIVES FOR OUR REGION.

The Committee provides strategic leadership, advocacy and influence to help attract government support and investment in Frankston and on the Mornington Peninsula.

As the peak advocacy body for the region, CFMP works collaboratively across industry, business, not-for-profits, and local government to influence a better Peninsula.

Our Vision

Our vision is for a region that provides for sustainable development, jobs where residents live, and world class education and health outcomes.



Our Purpose

Our purpose is to lift the prominence of the region in the thinking of government and decision-makers which delivers outcomes that enhance the liveability of our region.

Our Approach

We bring together civic and business leaders across the region who are committed and passionate about this region, and advocate to all levels of government with a collective and united voice.



BOARD MEMBERS



SHANNON SMIT

President

Shannon is Director of SMART Business Solutions, which under her leadership has become the Mornington Peninsula's most awarded accounting firm, with a reputation for working proactively with clients to help them manage their tax obligations and grow their wealth. Shannon has also owned several successful businesses and property developments, so she understands the challenges business owners face.

Shannon's career has spanned global firms in New York, Prague, Amsterdam and Melbourne, before she settled back on the Peninsula and set up SMART Business Solutions in 2007. She wanted to give local business owners access to an advisor with extensive global expertise, without having to travel to the city on weekends, you'll find her organising fundraising events for her children's school or sporting clubs.



MATT MCDONALD

Vice-President / Board Member

Matt is CEO of Searoad Ferries, Australia's busiest car and passenger ferry service operating between Queenscliff and Sorrento. Matt has expertise and experience in strategic planning, business development, marketing and communications. Matt holds a Master of Business Administration, is a qualified Marine Biologist and was previously Master on Luxury Super Yachts. Through his time at Searoad Ferries Matt has transformed the once traditional transport business into a flourishing tourism operation which transports over 1,000,000 passengers per year.



CHRIS PROCTER

Treasurer

Chris is the past Chief Executive Officer of Sealite, an international designer and manufacturer of marine and aviation navigation aids. The company is headquartered in Somerville and has manufacturing and office locations in the United States, United Kingdom, and Singapore.

Chris is the lead proponent and landowner of the Mornington Peninsula Technology, Industry and Business Park, a $405M proposal that is anticipated to create up to 1,100 jobs and generate over $800M in economic value for the region and Victorian economy.

A Mornington Peninsula resident for more than 20 years, Chris is presently a Business Growth Expert with the Australian Centre for Business Growth at UniSA Business School and holds a Bachelor of Science from Melbourne University and a Master of Marketing.



JACKIE PROSSOR

Secretary

Jackie Prossor is the Director of Prossor Town Planning, a professional planning consultancy specialising in technical planning advice and projects.

Jackie has a Master of Social Science, Planning & Environment and over 20 years of planning experience in both local government and as a private planning consultant. With extensive knowledge of legislation and planning schemes, Jackie is an experienced negotiator for planning outcomes and strategy development.

Highly engaged across the both the Mornington Peninsula and Melbourne business community, Jackie has built a strong professional network, reflective of the success she has delivered for her clients.



ROD EVENDEN

Board Member

Rod is a local lawyer and passionate about his community. Rod has decades of experience as a commercial lawyer.

He has a degree in science and a masters of commercial law, and is both an accredited business law specialist and registered Trade Marks attorney.

Rod was the former President of the Committee for Greater Frankston and brings with him a passion and commitment in helping make Frankston and the Mornington Peninsula a great place to live, work and invest.



PIPPA HANSON

Board Member

Pippa Hanson is the CEO of The Sports Injury Clinic, she co-founded the progressive allied health business in 2004, which has now grown to employ over 60 skilled allied health professionals and support staff.

Her educational background includes a Graduate Certificate in Management and a Masters of Business with a specialisation in HR Management. Prior to venturing into entrepreneurship, Pippa's expertise was recognised through her lecturing roles in Business Management and Human Resource Management.

With an extensive 18-year career in the Government sector, Pippa possesses a wealth of experience and insights that have contributed to the success of her business.

Pippa's passion for supporting the community aligns with her role as a prominent business leader, driving both professional growth and positive social impact through The Sports Injury Clinic's operations and engagement with the local area.



TRUDY POOLE

Board Member

Trudy and her husband Russell owned the transport business Tiltaway for 25 years, which ran a fleet of 12 trucks that transported equipment for the construction industry throughout Victoria.

They sold their business six years ago. Trudy is a foundation member of Rotary Peninsula 2.0.

As a result of her deep involvement in many volunteer organisations throughout the community, she was awarded Frankston's Volunteer of the Year in 2016 and Frankston City, Citizen of the Year 2022.



JEREOME KEATING

Board Member

Jereome Keating is a Senior Associate at Macpherson Kelley. He commenced his specialisation in Commercial Litigation in 2018, after acquiring a unique depth of knowledge through his experience in government advisory. Jereome's early work for the Office of Public Prosecutions, Supreme Court of Victoria, Department of Jobs, Precincts and Regions, and Victoria Police provided him with a useful insight into the intersections between public and private operators.

His experience dealing with government advisory, environment and public health enforcement, complex contractual & development disputes, compulsory acquisition and shareholder/partnership disputes has led to numerous successful client outcomes.

Jereome lives in Mornington and is excited about the vision of the Committee and what it can achieve.



JADE PHELAN

Board Member

Jade is the Chief Executive Officer of the Bays Healthcare Group, an independent not-for-profit healthcare provider based in Mornington and has more than 10 years of senior management experience in the healthcare industry.

Jade's background includes working for ASX listed healthcare operators and, prior to becoming a healthcare professional, spent ten years working for two of the 'Big 4' accounting firms. Jade holds a Master of Business Administration, Bachelor of Business and a Graduate Diploma in Applied Finance and Investment.

Like healthcare, Jade was drawn to the Committee for Mornington Peninsula to make a difference in people's lives.



PETER BEALE

Board Member

Peter is a Senior Asset Manager with Australian Unity, based in Spring St Melbourne.

Peter works in Healthcare Real Estate Investment and has tertiary qualifications in Town Planning.

He brings insight from both fields to the Committee for Frankston and Mornington Peninsula.

Peter was a Board Member of the Committee for Greater Frankston for the past 3 years and Australian Unity has been a member of both Committees since their inception.

He views the Committee for Frankston and Mornington Peninsula as an opportunity for people to help shape the future of the region through advocating for projects and processes to improve living, working and relaxing in the area.

OUR GUIDING PRINCIPLES

We will:

- Demand fairer funding and investment opportunities for our region.
- Continue to advocate for 'whole of region' thinking and planning with one collective and united voice.
- Provide high-level and valuable events, roundtables, forums and briefings with senior decision-makers at all levels of government and influence.
- Collaborate with local government on shared advocacy objectives that benefit our members and help deliver good outcomes for the region. This includes political lobbying efforts at State and Federal government.
- Provide benchmarking and detailed analysis of how our region is fairing when compared to other comparable regions, and how the work of the Committee is influencing these outcomes.
- Maintain a quality and extensive CFMP membership base and deliver positive outcomes for members within budget, while improving CFMP's financial position over time.
- Maintain effective bi-partisan engagement and collaboration at all levels of government with local representatives in our region.
- Partner with schools and education providers and ensure youth in our region are represented in forums, roundtables and policy discussions facilitated by CFMP.

STRATEGIC PLAN *2030*

The Committee provides a collective voice for members and partners to advocate for better outcomes for our region.

Strategic Plan 2030 provides a strong, coherent and collective approach to advocacy efforts for the region. It does this with the collaboration of our members, key community partners, businesses, stakeholders and local government.

The overarching aims of this strategic plan are to:

- Implement actions that are aligned to help deliver better outcomes in our key priority areas.
- Strengthen relationships and collaboration across our membership base to better represent the community's needs and advocacy objectives.
- Provide a meaningful membership experience for our members who seek to make and influence positive change in our region.

We will focus on several key priorities:

- **Homes and livelihoods;** addressing the region's housing crisis by delivering homes and improving socio-economic outcomes.
- **Better connectivity, better infrastructure;** connecting people to hubs, activity centres and services.
- **Sustainable development;** embracing sustainable growth and new energy opportunities.
- **Smarter people, healthy communities;** connecting students to jobs, and providing world class healthcare.
- **A thriving local economy and world class destination;** empowering business and promoting our region to the world.





PROGRESS REPORT 2025-2026

Guiding Principles
The Committee continued to meet with Ministers, Shadow ministers, and key-decision makers to demand fairer funding and investment opportunities for our region.

CFMP, leading a coalition of members, continues to advocate for a 'whole of region' approach with both local governments.

The Committee hosted high-level, valuable events in the past year, with Ministers, Shadow Ministers, Party leaders and key-decision makers.



Highlights included the Committee's Members Forum and Q&A in April 2026 with Victorian **Opposition Leader, Jess Wilson** and a forum in November with 2025 with **Victorian Treasurer Jaclyn Symes.**



The Committee hosted Members Forums with local MP's **Zoe McKenzie** and **Jodie Belyea**, bringing members directly to their local representatives to provide feedback.

The Committee continues to collaborate with local government on shared advocacy objectives, and in March 2026 hosted a joint council get-together in Mornington with councillors, staff and board members.

This partnership culminated in the Committee-led **advocacy visit to Federal Parliament** on 26 August 2025 with our two local mayors. Meetings were held with key Ministers, Shadow Ministers and their offices.

The strong financial position of the Committee has enabled CFMP to deliver a new ***Benchmarking Frankston & Mornington Peninsula* Report**. This report received significant media coverage and was referenced by several candidates and leaders throughout 2026.



Herald Sun

NEWS 23

Peninsula comes up billions short of west coast

The Geelong waterfront and (inset above) beach boxes on the Mornington Peninsula.

Tale of tax return a ferry big difference

Lucy Callander

Melbourne's holiday haven is missing out on billions in state cash while its opposite number across the bay is gifted a massive leg-up, a stark new report reveals.

This is despite Mornington residents paying millions more in tax.

The benchmarking analysis report revealed Frankston-Mornington Peninsula businesses pay $225m more in payroll tax each year than those in Geelong-Queenscliffe, despite the two regions having similar populations, numbers of businesses and economic output.

According to the report, the peninsula contributed significantly more in tax due mainly to the area's metropolitan classification, property taxes and holiday homes.

It also found that over the past three state budgets, Greater Geelong received $4.2bn in capital investment compared with $1.8bn allocated to Frankston-Mornington Peninsula.

The state handouts equate to about $14,400 per resident in Greater Geelong compared with just $5600 in Frankston-Mornington Peninsula.

But that has not stopped Geelong putting out its hand again, with Mayor Stretch Kontelj saying the state's second largest city would be asking for more cash.

"We're the engine room of Victoria," Mr Kontelj said. "Geelong is one of the fastest-growing regions in Australia.

"We're expected to grow our population to 500,000 over the next 20 years. The state government has set us the highest housing target of any local government area in Victoria.

"We have to build 128,600 homes and we need the infrastructure to support that.

"We'll be lobbying for even more funding."

The benchmarking report was commissioned by the Committee for Frankston and Mornington Peninsula ahead of the 2026 state election.

Committee chief executive Josh Sinclair said the tax bill for Frankston and Mornington Peninsula would be still higher if land tax, stamp duty and the new short-stay accommodation levy were included.

"The State Revenue Office doesn't provide land tax by LGA but higher residential property values in our region, especially on the Mornington Peninsula, mean we would undoubtedly pay more in land tax for investment properties," he said.

Mr Sinclair said the region would also be doing the "heavy lifting" for the state's short-stay accommodation levy without benefiting from any of the funds it generated.

"The Mornington Peninsula is the No.1 region for short-stays, there's 4500 Airbnbs here alone," he said.

"But the money it generates is not being spent locally."

Mr Sinclair said the state had invested significantly in health care in Frankston-Mornington Peninsula with the $1.1bn redevelopment of Peninsula University Hospital.

But "for years" Geelong had enjoyed diverse capital investment that enhanced its economy and tourism.

"This is a stark contrast to the absence of any regional development funding for the peninsula," he said.

"Geelong has successfully leveraged its position as a regional city to attract investment for residents and visitors, and there are many lessons we should learn from their advocacy and alignment."

The report highlighted that despite welcoming two million more visitors a year than Geelong there was "an absence of tourism and regional development funding" for Frankston and the peninsula.

Searoad Ferries chief executive Matt Macdonald has first-hand experience of comparing doing business in both regions.

The business, Australia's busiest ferry service, has its headquarters in Queenscliff so benefits from a regional payroll tax, compared with the higher metropolitan rates it would pay if based in Sorrento.

On Friday Searoad opened a new terminal at Sorrento.

Mr Macdonald said the Queenscliff terminal received $10m in government funding through the state government-led Geelong City deal.

Meanwhile, the $30m Sorrento terminal, which features a glass observatory floor, spiral staircase and a Mediterranean restaurant, was paid for entirely with private money.

The Committee continues to **grow membership**, with around 100 members in the last financial year.

The Committee ***Strategic Plan 2030*** was updated after seeking member feedback and a workshop session at Frankston RSL in March 2026.



The Committee continues to maintain effective bi-partisan engagement and support at all levels of government. This includes with our local State and Federal MP's.

For the second year in a row, CFMP partnered with member-schools to deliver two engaging events for local school student leaders.

In May and June 2026, **school leaders** from CFMP schools delivered speeches to MP's and Federal Candidates. Empowering young leaders from our region is a key guiding principle of the Committee.



The Committee honoured and recognised local leaders in our region, celebrating 50 years of service at Ritchies IGA for **Fred Harrison**.

Following on from this, the Committee established its annual Leadership Awards in 2025.

The inaugural Leadership Awards were announced at the Committee's AGM in November 2025 – recognising **Phil Hayes-Brown** and **Ross Kilborn** for their exemplary leadership in our region.



The Committee hosted a Voter Insights Forum with **Redbridge**, to provide further opportunities to keep our community and membership informed about the latest political trends and polling.



Strategic Objectives

Homes & Livelihoods

CFMP Co-hosted Dunkley Housing Roundtable with Jodie Belyea MP, attended by the Minister for Housing **Clare O'Neil MP**, **Sonya Kilkenny MP**, **Harriet Shing MP**, local government, developers, community housing support providers, and key stakeholders from across the region.



Contribution to Housing Roundtable with Mornington Peninsula Shire, SWAN, and the Special Envoy for Homelessness, **Josh Burns MP**

Participation in Property Council Forum in Frankston

Better Infrastructure; better connectivity

Spotlight Group Development joined the Committee as a Diamond Member

Continued advocacy on public transport improvements of rail beyond Frankston, connecting the Frankston East Health and Education Precinct to the Frankston CBD.

Campaigned for the commitment of **$50 million to Nepean Highway** from the Federal Government.



Road and rail plans top Canberra agenda

Brodie Cowburn
brodie@mpnews.com.au

THE federal government's $50m commitment to upgrade Nepean Highway was front of mind when Frankston Council and Mornington Peninsula Shire sent their mayors to Canberra last week.

It was a rocky road to Canberra for the delegation, which was organised by the Committee For Frankston and Mornington Peninsula. After making public comments about the Committee, Frankston mayor Cr Kris Bolam was temporarily disunited from the trip. He ultimately attended, alongside Committee CEO Josh Sinclair, Mornington Peninsula Shire mayor Cr Anthony Marsh, Mornington Peninsula Shire CEO Mark Stoermer, and Frankston Council officer Kristen Thomsen. Dunkley MP Jodie Belyea and Flinders MP Zoe McKenzie also took part.

The full delegation met with aged care minister Sam Rae, housing minister Clare O'Neil, and advisors to infrastructure minister Catherine King. The share's attendees on the trip also met with environment minister Murray Watt, shadow minister for health and ageing Anne Ruston, shadow minister for regional development and local government Dr Anne Webster, and shadow housing and homelessness minister Andrew Bragg.

During the meeting with the infrastructure minister's office, the delegation discussed the federal government's $50m commitment to upgrades along Nepean Hwy and Overton Rd. The details of the project are expected to be determined by the state government after consultation.

The electrification and duplication of the Frankston Line was also discussed; the project has laid dormant since the federal government shelved it in late 2023 (Frankston line extension derailed? *The News* 20/12/23).

A statement from the Committee for Frankston and Mornington Peninsula read "all attendees agreed that the electrification and duplication of the Frankston line to Baxter is not a short or medium term solution given the lack of political will, government funding and priorities, and community appetite. All attendees agreed that alternative options to improving the Stony Point line should be further explored and advocated."

Other topics discussed included government housing and investment opportunities within the Frankston Metropolitan Activity Centre, the National Centre for Healthy Ageing at Frankston Hospital, plans for Rosebud Hospital, homelessness on the Mornington Peninsula, the redevelopment of the Errol Madsen Reserve pavilion in Mount Eliza, and plans for $10bn committed to the Western Port Highway by the federal government.

The trip ran from 25-26 August. After its conclusion, Committee for Frankston and Mornington Peninsula CEO Josh Sinclair said "I want to thank our local members of Parliament for helping facilitate these pivotal conversations in Canberra".

"Joint advocacy with council at the highest levels of government demonstrate the importance and impact the committee and council partnership has for our community," Sinclair said.

"Together with both local mayors, our region presented a united and collaborative approach to key opportunities for the federal government to sink their teeth into this peninsula.

"Whether it's $50m in road upgrades along Nepean Highway, investment in diverse housing options, or support for health and ageing projects, the federal government now knows clearly what our region needs to enhance liveability and ensure the peninsula remains a great place to live and work."

Dunkley MP Jodie Belyea said "I am proud to have facilitated a successful joint delegation with both councils and CFMP, advocating for our region's priorities.

"It's another important step to ensure Frankston-Mornington Peninsula is a thriving region for businesses, organisations, and residents," she said.

Flinders MP Zoe McKenzie said she is "grateful to both the shire and committee for coming to Canberra".

"I stand up for Flinders every day, making the argument for the investment we need in infrastructure, transport, health and education facilities, as well as our roads and community and sporting assets," she said.

"When others from the peninsula join me to make these arguments face to face with decision makers from both parties, it helps to ensure what we need and why we need it."

THE proposed extension of the Frankston line to Baxter was discussed in Canberra last week. Picture: Gary Sissons

Sustainable Development

A 'controlled action' was granted to the Victorian Renewable Energy Terminal Project under the EPBC. This followed years of advocacy from the Committee.

CEO met with **Minister for Ports, the Hon. Melissa Horne**, to detail the Committee's strong support for the proposed Victorian Renewable Energy Terminal in Hastings.

Star of the South – Australia's leading offshore wind proponent – joined the Committee

The Committee welcomed the Minister for Planning's decision to re-zone a pocket of SUZ-1 land in Somerville – a longstanding Committee objective which will create and retain jobs.

CFMP and Committee for Gippsland Site Tour of the proposed Victorian Renewable Energy Terminal.



$124.5 million announced in the Victorian Budget for ongoing works to develop the Victorian Renewable Energy Terminal at the Port of Hastings – a long-term CFMP priority.

CFMP Roundtable with Minister for Planning, the **Hon. Sonya Kilkenny MP** and **Paul Mercurio MP**



Smarter people; healthy communities

CEO attended event celebrating the naming of the redevelopment of Frankston Hospital, 'Peninsula University Hospital'.

CFMP hosted a Members Briefing with Chisholm Institute, **Paul Edbrooke MP**, and Skills Victoria – highlighting the demands and shortages of skills in our region.

Victorian Government Minister for Health, Mary-Anne Thomas, announced a $4m contribution towards minor works at Rosebud Hospital.

CFMP, together with Bayside Health, were provided a private tour of the new Peninsula University Hospital before it's opening in January 2026

Village Baxter, a leading retirement village operator from Frankston, joined Village Glen as a Diamond Member of the Committee.

During the Nepean by-election, Anthony Marsh, Member for Nepean, and the Victorian Opposition Leader Jess Wilson, announced a **$340 million commitment to 'completely rebuild' Rosebud Hospital** – following years of local advocacy from organisations and the Committee.

CFMP School Leaders Presentation event held at Peninsula Grammar with 13 member schools



Student Workshop Forum with School Members and local politicians held at South East Water.

A report was produced by the Committee which was delivered in local government chambers and Federal Parliament.

A Thriving Local Economy & World Class Destination

CFMP hosted a Members Event with **Consul-General of Japan**, Kawasaki, Carbon Net, and the Frankston Sussono Sister City Friendship organisation.



CFMP Retail Roundtable with the Australian Retail Association, Zoe McKenzie MP, and Ritchies

CFMP Business Lunch with the **Victorian Treasurer, Jaclyn Symes MP** – hosted by McClelland Gallery and Paul Mercurio MP

Land Tax Roundtable with CFMP Members and Macpherson Kelley

RBA Roundtable with members and Assistant RBA Governor Sarah Hunter – held at the new Sorrento Ferry Terminal

WHAT YOU'RE SAYING

"Congratulations on your advocacy!"
Erin Coldham, Star of the South

"I am proud to have facilitated a successful joint delegation with both councils and CFMP, advocating for our region's priorities. It's another important step to ensure Frankston-Mornington Peninsula is a thriving region for businesses, organisations, and residents."
Jodie Belyea MP,
Federal Member for Dunkley

"We see real value in our membership. It provides us with meaningful opportunities to engage, contribute and stay connected to the issues that matter most to our business and the broader horticulture industry."
Carl Soderland, Botanix

"Most business are wrapped up in their own operations, making it a challenge to look at the bigger picture. We are grateful to have such a talented team representing the interests of Frankston and Mornington Peninsula businesses and communities."
Fred Harrison, CEO – Ritchies

"We're incredibly grateful for your leadership and coordination with this trip. I think it was one of the most productive advocacy trips since I became a Councillor"
Cr Anthony Marsh
Former Mayor, MP Shire

"I am so grateful to both the Shire and Committee for coming to Canberra. When others from the Peninsula join me to make arguments face to face with decision makers from both parties of government, it helps to ensure what we need and why we need it!"
Zoe McKenzie MP
Federal Member for Flinders

"Congratulations to CFMP on the development of this report. It's a motivation for me as a resident and professional working locally for us to act! Data speaks truth.
Take time to read this - it's hopeful and alarming all at the same time!"
CFMP Corporate Member

"I have found what the committee has organised and achieved this year to be great progress for the region. Well done!"
Ben Manning, Resolute Painting and Projects

STUDENT LEADERS FORUM

– *FEEDBACK*

"As these brilliant young people from schools across the Peninsula presented to Federal, State and Local representatives on the number one issue facing young Victorians. What did 90% of speakers talk about? Cost of living! Entry jobs disappearance due to AI House ownership improbability, the necessity to contribute to family income now Transport problems through lack of public transport, fuel prices and declining road standards Rising university costs And their message was loud and clear!"
Kristy Kendall, Toorak College

Peninsula Grammar hosted the 2026 Presentation, bringing together student leaders from 12 schools the Peninsula, an occasion that placed student voice at the centre of civic conversation as leaders addressed local representatives and their peers on the issues shaping their lives and futures. What stood out most was the agency our students demonstrated: the capacity to listen, form a considered view, and communicate it respectfully in a public forum. These are not "extra" skills, they are foundational to leadership and responsible citizenship."
Peninsula Grammar

"I'm always inspired by the insight, passion and confidence of young people. Hearing directly from students about the issues that matter to them - access to education, the uncertainty of their future, the impact of the cost of living, mental health and social media - was incredibly valuable. Opportunities like this ensure young voices are heard and taken seriously in shaping our future. Thank you to CFMP for creating such a meaningful platform for our emerging leaders."
Jodie Belyea MP, Federal Member for Dunkley

"Our Year 12 students proudly represented Padua College at the annual School Leaders Presentation for CFMP. Addressing local councillors, politicians and their peers, Chloe and Evie spoke with compassion, diligent consideration and purpose about the far-reaching impact of limited transport options for youth on the peninsula. Their insight and confidence were a credit to themselves and to our College, which strives to inspire students to help shape a fairer, more just society through service and acts of leadership.
Padua College



Annual Financial Report

Committee for Frankston and Mornington Peninsula
ABN 23 974 421 078
For the year ended 30 June 2026

Prepared by SMART BUSINESS SOLUTIONS

Contents

3 Compilation Report

4 Committee's Report

7 Income and Expenditure Statement

8 Assets and Liabilities Statement

9 Notes to the Financial Statements

13 Movements in Equity

14 Statement of Cash Flows - Direct Method

15 True and Fair Position

16 Auditor's Report

Compilation Report

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

Compilation report to Committee for Frankston and Mornington Peninsula.

We have compiled the accompanying special purpose financial statements of Committee for Frankston and Mornington Peninsula, which comprise the asset and liabilities statement as at 30 June 2026, income and expenditure statement , the statement of cash flows, movement in equity, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Members

The committee of Committee for Frankston and Mornington Peninsula are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants.*

Independence

We are not independent of Committee for Frankston and Mornington Peninsula because the firm holds a membership in the Association. I am also the director of Smart Business Solutions, and President of the Committee for Frankston and Mornington Peninsula.

Signed by:
Shannon Smit
62F315233C758374

SMART Business Solutions

Shannon Smit

Dated: 23/11/2026

Committee's Report

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

Committee's Report

Your committee members submit the financial report of Committee for Frankston and Mornington Peninsula for the financial year ended 30 June 2026.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started	Date Departed
Shannon Smit	President	13 March 2019	
Matthew McDonald	Co-Vice-President	13 March 2019	
Rod Evenden	Co-Vice-President	1 March 2017**	
Chris Procter	Treasurer	13 March 2019	
Jackie Prossor	Secretary	13 March 2019	
Jade Phelan	Non Executive Director	4 February 2022	
Jerome Keating	Non Executive Director	7 March 2023	
Pippa Hanson	Non Executive Director	1 February 2017**	
Trudy Poole	Non Executive Director	1 March 2017**	
Peter Beale	Non Executive Director	1 January 2020**	

** Committee Members were previously on the Committee for Greater Frankston which merged with the Committee for Mornington Peninsula on 19th September 2023

Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Shannon Smit	11	7
Matthew McDonald	11	9
Rod Evenden	11	9
Chris Procter	11	10
Jackie Prossor	11	8
Jade Phelan	11	10
Jerome Keating	11	10
Pippa Hanson	11	8

Trudy Poole	11	7
Peter Beale	11	7

Principal Activities

The purpose of the Association is to be an independent, member-based organisation committed to leading and influencing long-term outcomes and contributing to the strategic objectives for the Greater Frankston and broader Mornington Peninsula.

The Association works beyond electoral cycles and partisan politics with the aim of enhancing the social, economic and environmental sustainability to improve living standards, growth and sustainability of the region.

The purpose is achieved through the following principal activities ;

1. Working with Local, State, and Federal Government to support the Mornington Peninsula's future positive image, growth, and development;
2. Encouraging the raising of the profile of the Mornington Peninsula as desirable place to work, open and grow business and live;
3. Advocating for and assisting in the economic growth in the Mornington Peninsula region by improving access to investment opportunities and employment;
4. Improving regional connectivity, including public transport, facilities and infrastructure to encourage increase in workforce by attracting more employable residents;
5. Seeking to shape policy to ensure the future prosperity of the Mornington Peninsula;
6. Bringing together community business and government to develop a vision for the Mornington Peninsula;
7. Facilitating implementation of agreed objectives.

Merger of the Committee for Frankston and Mornington Peninsula

In September 2023, the Committee for Greater Frankston merged with the Committee for Mornington Peninsula to enhance advocacy efforts in our region. The Committee for Frankston & Mornington Peninsula has become the peak advocacy body for the region and has continued to grow members, develop a new Strategic Plan, and has this year participated in advocacy visits to the highest decision-makers in the country.

Operating Result

The surplus after providing for income tax for the financial year amounted to $80,551

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cash flows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Signed by:
Shannon Smit
62F315233C758374

Shannon Smit (President)

Date 23/11/2026

Signed by:
Christopher Procter
38D29C1E60F65304

Chris Procter (Treasurer)

Date 20/11/2026

Income and Expenditure Statement

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

	NOTES	2026	2025
Income			
Memberships	2	371,921	272,730
Event Income	3	854	10,109
Total Income		**372,775**	**282,839**
Gross Surplus		**372,775**	**282,839**
Expenditure			
Administration Expenses	4	9,720	7,242
Campaigns & Advocacy	5	30,191	2,000
Corporate Costs	6	5,921	4,623
Event Hosting	7	32,288	50,379
Executive Services	8	186,317	164,760
Marketing & Promotion	9	11,583	2,613
Occupancy Expenses	10	13,000	2,167
Training & Professional Development		3,205	-
Total Expenditure		**292,224**	**233,785**
Current Year Surplus/ (Deficit)		**80,551**	**49,054**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Committee for Frankston and Mornington Peninsula
As at 30 June 2026

	NOTES	30 JUNE 2026	30 JUNE 2025
Assets			
Current Assets			
Cash and Cash Equivalents		351,765	271,508
Trade and Other Receivables	11	34,581	23,705
Total Current Assets		**386,347**	**295,213**
Non-Current Assets			
Plant and Equipment	12	769	1,154
Total Non-Current Assets		**769**	**1,154**
Total Assets		**387,116**	**296,366**
Liabilities			
Current Liabilities			
Trade and Other Payables	13	21,555	18,526
GST Payable		2,931	1,384
Employee Entitlements		12,419	6,796
Total Current Liabilities		**36,905**	**26,707**
Total Liabilities		**36,905**	**26,707**
Net Assets		**350,211**	**269,660**
Members' Funds			
Accumulated Surplus		350,211	269,660
Total Members' Funds		**350,211**	**269,660**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012 (Vic)*. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.
The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Association is a not-for-profit organisation. The Committee has self-assessed it as exempt from income tax as a community service organisation under section 50-10 of the *Income Tax Assessment Act 1997*. No provision for income tax has been made in these financial statements.

If the Association were found not to be exempt, the Committee considers that membership subscriptions received from members are not assessable income under the principle of mutuality. On that basis, any resulting income tax liability would not be material.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Plant & Equipment

Plant and equipment is carried at cost less accumulated depreciation, and is depreciated over its useful life.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Employee Provisions

Provision is made for the association's liability for annual leave arising from services rendered by employees to the end of the reporting period.

Note on 2025 Comparatives

Comparative figures have been restated to recognise bad debts written off as a reduction in membership income, net of the related GST adjustment, increasing the 2025 surplus and net assets by $770. Other comparatives have been reclassified where necessary to conform with the current year presentation.

	2026	2025
2. Membership Income		
Memberships - Community Partners	65,400	54,005
Memberships - Corporate Members	127,920	85,800
Memberships - Corporate Gold Members	114,200	92,400
Memberships - Not for Profit Members	17,641	12,925
Memberships - Platinum Members	30,000	10,000
Memberships - Small Business Members	16,760	17,600
Total Membership Income	**371,921**	**272,730**

	2026	2025
3. Event Income		
Event Income	854	10,109
Total Event Income	**854**	**10,109**

These notes should be read in conjunction with the attached compilation report.

	2026	2025
4. Administration Expenses		
Administration	2,453	103
Administration - Communications - Phone/Internet	1,634	1,309
Administration - Office Expenses	499	200
Administration - Printing & Stationery	513	889
Administration - Subscriptions	2,333	2,098
Administration - Website Development & Maintenance (Synergy 8)	1,903	2,066
Depreciation	385	577
Total Administration Expenses	**9,720**	**7,242**

	2026	2025
5. Campaigns & Advocacy		
Campaigns & Advocacy	30,191	2,000
Total Campaigns & Advocacy	**30,191**	**2,000**

	2026	2025
6. Corporate Costs		
Corporate Costs - Bank Fees	90	53
Corporate Costs - C4MP Meeting expenses	-	91
Corporate Costs - Insurance - PI & Workcover	5,215	3,746
Corporate Costs - Legal expenses	386	-
Corporate Costs - Merchant Fees	230	734
Total Corporate Costs	**5,921**	**4,623**

	2026	2025
7. Event Hosting Expenses		
Event Hosting	28,540	42,531
Event Hosting - Breakfasts	3,749	2,821
Event Hosting - Networking	-	5,027
Total Event Hosting Expenses	**32,288**	**50,379**

	2026	2025
8. Executive Services		
Executive Services	186,317	164,760
Total Executive Services	**186,317**	**164,760**

	2026	2025
9. Marketing & Promotion Expenses		
Marketing & Promotion	10,561	2,613
Marketing & Promotion - Advertising	1,022	-
Total Marketing & Promotion Expenses	**11,583**	**2,613**

These notes should be read in conjunction with the attached compilation report.

	2026	2025
10. Occupancy Expenses		
Occupancy - Lease & Outgoings	13,000	2,167
Total Occupancy Expenses	**13,000**	**2,167**

	2026	2025
11. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	34,581	23,705
Total Trade Receivables	**34,581**	**23,705**
Total Trade and Other Receivables	**34,581**	**23,705**

	2026	2025
12. Plant & Equipment		
Computer Equipment	2,903	2,903
Less Accumulated Depreciation on Computer Equipment	(2,134)	(1,749)
Total Plant & Equipment	**769**	**1,154**

	2026	2025
13. Trade and Other Payables		
Accounts Payable	21,555	18,526
Total Trade and Other Payables	**21,555**	**18,526**

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

	2026	2025
Equity		
Opening Balance	269,660	220,605
Increases		
Net Surplus for the Period	80,551	49,054
Total Increases	**80,551**	**49,054**
Total Equity	**350,211**	**269,660**

Statement of Cash Flows - Direct Method

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

	2026	2025
Operating Activities		
Receipts From Members	398,237	301,657
Payments to Suppliers and Employees	(318,919)	(252,103)
Cash Receipts From Other Operating Activities	940	11,120
Net Cash Flows from Operating Activities	**80,258**	**60,674**
Net Cash Flows	**80,258**	**60,674**
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	271,508	210,833
Net Change in cash	80,258	60,674
Cash and cash equivalents at end of period	351,765	271,508
Net change in cash for period	**80,258**	**60,674**

True and Fair Position

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Shannon Smit - President, and Chris Procter - Treasurer, being members of the committee of Committee for Frankston and Mornington Peninsula, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Committee for Frankston and Mornington Peninsula during and at the end of the financial year of the association ending on 30 June 2026.

Signed: Signed by: Shannon Smit 62F315233C758374

Shannon Smit (President)

Dated: 23/11/2026

Signed: Signed by: Christopher Procter 38D29C1E60F65304

Chris Procter (Treasurer)

Dated: 20/11/2026

Auditor's Report

Committee for Frankston and Mornington Peninsula
For the year ended 30 June 2026

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Committee for Frankston and Mornington Peninsula (the association), which comprises the committee's report,the assets and liabilities statement as at 30 June 2026, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Committee for Mornington Peninsula is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the [insert name of applicable state/territory Act] and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view –refer to the applicable state/territory Act), the financial position of Committee for Frankston and Mornington Peninsula as at 30 June 2026 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the [insert name of applicable state/territory Act].

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Committee for Frankston and Mornington Peninsula to meet the requirements of the [insert name of applicable state/territory Act]. As a result, the financial report may not be suitable for another purpose.